

**CHARLOTTE VALLEY CENTRAL SCHOOL DISTRICT
BOARD OF EDUCATION**

LEASE FINANCING BIDS WILL BE OPENED:

TIME: 2:00 P.M.
DATE: Thursday, July 28, 2022
PLACE: CHARLOTTE VALLEY CENTRAL SCHOOL DISTRICT OFFICE
15611 STATE HIGHWAY 23
DAVENPORT, NY 13750

LEASE FINANCING BID FOR (1) 2023 66 PASSENGER THOMAS SAF-T-LINER C2

LEASE BIDDER INFORMATION:

NAME: Ontario Investments, Inc.
ADDRESS: 126 North Salina Street
Suite 320
Syracuse, NY 13202
TELEPHONE: (315) 431-4676

**CHARLOTTE VALLEY CENTRAL SCHOOL DISTRICT
INSTRUCTIONS TO BIDDERS**

BID TYPE:

(1) THIS IS A LEASE FINANCING BID ONLY.

GENERAL CONDITIONS:

(1) THE CHARLOTTE VALLEY CSD WILL PAY FIVE EQUAL LEASE PAYMENTS AT EQUAL INTERVALS, COMMENCING ON OR ABOUT OCTOBER 1ST, 2022. THE DISTRICT WILL MAKE NO PAYMENTS BEFORE DELIVERY AND ACCEPTANCE OF BUS. ATTACH A COMPLETE COPY OF A READY TO BE SIGNED, OR SUGGESTED LEASE, INCLUDING ALL SCHEDULES, ATTACHMENTS, AND AMENDMENTS. "EXECUTIVE SUMMARIES" OR OTHER OUTLINES OF DOCUMENTS WILL NOT BE ACCEPTED, SINCE DISTRICT OFFICIALS WILL REVIEW ALL ACTUAL DOCUMENTS BEFORE MAKING AN INFORMED DECISION.

(2) PAYMENTS MUST BE FIRM AND NOT SUBJECT TO CHANGE IF THIS BID IS ACCEPTED BY THE DISTRICT WITHIN THE BID VALIDATION DATE.

(3) THE SUBMISSION OF A PROPOSAL WILL BE CONSTRUED AS AN INDICATION THAT THE VENDOR IS FULLY INFORMED AS TO THE EXTENT AND CHARACTER OF THE SCHOOL BUS LEASE REQUIRED AND CAN FURNISH TO THE FULL EXTENT OF THE LEASE SPECIFICATIONS WITHOUT ANY EXTRAS.

(4) PROPOSAL SHALL BE ENCLOSED IN AN OPAQUE ENVELOPE AND MARKED WITH THE NAME OF THE BIDDER, TIME OF BID OPENING, AND TITLED: "BUS LEASE BID".

(5) NON-COLLUSIVE BIDDING CERTIFICATION: THIS CERTIFICATE MUST BE COMPLETED, SIGNED, AND SUBMITTED WITH BID.

BID AWARD:

(1) BIDS WILL BE PUBLICLY OPENED AND READ AND/OR LIVE STREAMED VIA ZOOM.

(2) THE BID WILL BE AWARDED ON A TOTAL BID BASIS. THE DISTRICT RESERVES THE RIGHT TO REJECT, FOR CAUSE, ANY BID IN WHOLE OR IN PART IF IN ITS JUDGEMENT IS NOT IN THE BEST INTEREST OF THE DISTRICT.

**CHARLOTTE VALLEY CENTRAL SCHOOL DISTRICT
BUS LEASE FINANCING SPECIFICATIONS AND BUS LEASE BID FORM**

DESCRIPTION OF BUS:

(1) 2023 66 PASSENGER THOMAS SAF-T-LINER C2 , ITEM #4
N.Y. STATE CONTRACT GROUP #40524, P.C.#67617, 12/1/16-11/30/19

VENDOR: MATTHEWS BUSES INC., 2900 ROUTE 9-MALTA, BALLSTON SPA, NY 12020

| | |
|---|----------------------|
| TOTAL CAPITALIZED COST PER 66 PASSENGER BUS : | <u>\$ 138,124.76</u> |
| RESIDUAL PER BUS: | <u>\$ 34,000.00</u> |
| INTEREST RATE: | <u>3.75%</u> |
| FIVE (5) EQUAL PAYMENTS PER BUS OF: | <u>\$23,297.79</u> |

PAYMENT DATES: 10/01/22, 10/01/23, 10/01/24, 10/01/25, 10/01/26

NO PREFUNDING: TRANSACTION TO BE FUNDED UPON DELIVERY AND ACCEPTANCE OF VEHICLES.

RESPECTFULLY SUBMITTED BY BIDDER:

NAME:


Jim Marsallo, Jr.

COMPANY:

Ontario Investments, Inc.

TITLE:

Vice President

DATE:

7/25/2022

NON-COLLUSIVE BIDDING CERTIFICATION

By submission of this bid, the bidder certifies that:

- (a) This bid has been independently arrived at without collusion with any other bidder or with any competitor of potential competitor;
- (b) This bid has not been knowingly disclosed and will not be knowingly disclosed prior to the opening of bids for this project to any other bidder, competitor, or potential competitor;
- (c) No attempt has been or will be made to induce any other person, partnership, or corporation to submit or not to submit a bid or proposal;
- (d) The person signing this bid certifies that he has been fully informed regarding the accuracy of the statements contained in this certification and under the penalties of perjury, affirms the truth thereof, such penalties being applicable to the bidder as well as to the person signing in his/her behalf.

Company Name: Ontario Investments, Inc.

Address: 126 North Salina Street, Suite 320

Syracuse, NY 13202

Sworn By  _____

Vice President

Date: 7/25/2022